

# FUND 371

## PARK CAPITAL IMPROVEMENT FUND

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### ***Board of Supervisors' Adjustments***

***The following funding adjustments reflect all changes to the FY 2004 Advertised Budget Plan, as approved by the Board of Supervisors on April 28, 2003:***

- ◆ The Board of Supervisors made no changes to the FY 2004 Advertised Budget Plan.

***The following funding adjustments reflect all approved changes to the FY 2003 Revised Budget Plan from January 1, 2003 through April 21, 2003. Included are all adjustments made as part of the FY 2003 Third Quarter Review:***

- ◆ The Board of Supervisors approved an increase of \$796,868 due to the appropriation of \$151,868 in donations received for various park projects, the appropriation of reserve funds in the amount of \$275,000 for construction costs associated with the West County RECenter, and \$370,000 in Recreation Access Program grant monies received for the Stratton Woods Park frontage improvements.

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### ***County Executive Proposed FY 2004 Advertised Budget Plan***

#### **Purpose**

This fund was established under the provisions of the Park Authority Act to provide for capital improvements to the agency's revenue facilities and parks, as well as various park sites where grants, proffers, and donations have been received for specific park improvements. Funding is also derived through transfers from Fund 170, Park Revenue Fund, lease payments, and revenue bonds for golf course development.

#### **FY 2004 Initiatives**

No funding is included for Fund 371, Park Capital Improvement Fund, in FY 2004.

#### **Funding Adjustments**

***The following funding adjustments reflect all approved changes to the FY 2003 Revised Budget Plan since passage of the FY 2003 Adopted Budget Plan. Included are all adjustments made as part of the FY 2002 Carryover Review and all other approved changes through December 31, 2002:***

- ◆ As part of the *FY 2002 Carryover Review*, the Board of Supervisors approved an increase of \$8,215,119 based on the carryover of unexpended project balances in the amount of \$6,490,228 and the appropriation of an additional \$1,724,891 for various projects. Adjustments reflect \$1,083,519 due to the receipt of easements, proffers, donations, and contributions, a transfer of \$922,720 from Fund 170, Park Revenue Fund, and interest earnings of \$357,086, partially offset by the application of \$638,434 to the Facilities and Services Reserve in this Fund.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

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## PARK CAPITAL IMPROVEMENT FUND

### FUND STATEMENT

Fund Type P37, Non-Appropriated Funds

Fund 371, Park Capital Improvement Fund

	FY 2002 Actual	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	FY 2004 Advertised Budget Plan	FY 2004 Adopted Budget Plan
<b>Beginning Balance</b>	<b>\$11,654,541</b>	<b>\$2,992,963</b>	<b>\$10,923,995</b>	<b>\$3,631,397</b>	<b>\$3,356,397</b>
Revenue:					
Interest	\$357,086	\$0	\$0	\$0	\$0
Capital Grants and Contributions <sup>1</sup>	0	0	370,000	0	0
Other Revenue	1,091,519	0	151,868	0	0
<b>Total Revenue</b>	<b>\$1,448,605</b>	<b>\$0</b>	<b>\$521,868</b>	<b>\$0</b>	<b>\$0</b>
Transfers In:					
Park Revenue Fund (170) <sup>2</sup>	\$1,379,575	\$0	\$922,720	\$0	\$0
<b>Total Transfers In</b>	<b>\$1,379,575</b>	<b>\$0</b>	<b>\$922,720</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$14,482,721</b>	<b>\$2,992,963</b>	<b>\$12,368,583</b>	<b>\$3,631,397</b>	<b>\$3,356,397</b>
Total Expenditures <sup>3</sup>	\$3,558,726	\$0	\$9,012,186	\$0	\$0
<b>Total Disbursements</b>	<b>\$3,558,726</b>	<b>\$0</b>	<b>\$9,012,186</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Balance</b>	<b>\$10,923,995</b>	<b>\$2,992,963</b>	<b>\$3,356,397</b>	<b>\$3,631,397</b>	<b>\$3,356,397</b>
Lawrence Trust Reserve <sup>4</sup>	\$1,424,525	\$1,424,525	\$1,424,525	\$1,424,525	\$1,424,525
Repair and Replacement Reserve <sup>5</sup>	700,000	700,000	700,000	700,000	700,000
Facilities and Services Reserve <sup>6</sup>	868,438	868,438	1,231,872	1,506,872	1,231,872
<b>Unreserved Ending Balance</b>	<b>\$7,931,032</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> Reflects revenues from a Recreation Access Program grant awarded by the Commonwealth of Virginia Transportation Board on December 19, 2002 for improvements at Stratton Woods Park (Project 004567).

<sup>2</sup> In FY 2002, an amount of \$1,379,575 was transferred from Fund 170, Park Revenue Fund, to Fund 371, Park Capital Improvement Fund, for the following projects: \$200,000 for the ParkNet project, \$132,671 for park rental building maintenance, \$463,684 for general park improvements, and \$583,220 for the Facilities and Services Reserve. In FY 2003, an amount of \$922,720 will be transferred from Fund 170 for the following projects: \$147,537 for park rental building maintenance, \$205,455 for general park improvements, and \$569,728 for the Facilities and Services Reserve.

<sup>3</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$198.47 has been reflected as a decrease in FY 2002 expenditures. The project affected by this adjustment is Project 004763, Grants. This action results in a net increase of \$198.47 in the *FY 2003 Revised Budget Plan*. The audit adjustment has been included in the FY 2002 Comprehensive Annual Financial Report (CAFR).

<sup>4</sup> This Reserve separately accounts for the Ellanor C. Lawrence monies received for maintenance and renovation to this site. In accordance with the FCPA Board, the principal amount of \$1,275,000 received from the donation will remain intact, and any interest earned will be used according to the terms of the Trust.

<sup>5</sup> The Golf Revenue Bond Indenture requires that a security reserve and capital repair reserve be maintained in the Capital Improvement Plan for repairs to park facilities.

<sup>6</sup> In FY 2001, the Park Authority created a Reserve for the maintenance and renovation of revenue-generating facilities.

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## PARK CAPITAL IMPROVEMENT FUND

### FY 2004 Summary of Capital Projects

#### Fund: 371 Park Capital Improvement Fund

Project #	Description	Total Project Estimate	FY 2002 Actual Expenditures	FY 2003 Revised Budget	FY 2004 Advertised Budget Plan	FY 2004 Adopted Budget Plan
004146	Fox Mill Park	\$11,945	\$0.00	\$11,945.00	\$0	\$0
004263	Mount Royal Park	31,500	31,500.00	0.00	0	0
004349	South Run Park	161,712	14,811.60	69,870.40	0	0
004353	Huntley Meadows Park	52,755	0.00	696.94	0	0
004380	Beulah Road Park	7,670	0.00	7,670.00	0	0
004398	Litter Grant	10,920	0.00	1,696.00	0	0
004493	Robert E Lee Rec Ctr	421,267	14,565.28	71,571.27	0	0
004503	Cub Run S. V. Park	73,966	0.00	71,066.00	0	0
004522	Frying Pan Park	20,439	0.00	10,439.00	0	0
004525	Lake Fairfax Park	142,394	7,336.00	26,346.00	0	0
004534	Park Contingency		0.00	726,056.40	0	0
004538	Park Easement Admin.	1,457,519	44,760.00	487,263.20	0	0
004558	Park Collections	44,317	1,825.55	7,331.28	0	0
004564	History Special Events	8,000	0.00	2,994.65	0	0
004567	Stratton Woods	860,552	0.00	766,064.00	0	0
004584	Nottoway Park	57,969	0.00	3,040.00	0	0
004592	Sully Plantation	404,520	2,844.10	167,606.34	0	0
004595	Mason District Park	211,160	11,044.53	161,201.21	0	0
004626	Stuart Ridge/Sugarland Run Park	24,886	0.00	14,896.00	0	0
004638	Lake Braddock Sch Park	12,000	0.00	12,000.00	0	0
004698	Ellanor C Lawrence Park	345,542	4,370.00	0.00	0	0
004741	PTA Playground	150,000	0.00	44,623.52	0	0
004748	Gen. Park Improvements		2,412,890.53	2,248,915.51	0	0
004749	Site Information Mgmnt	2,442,000	37,227.91	485,262.05	0	0
004750	Park Proffers	2,372,817	511,028.65	1,059,758.89	0	0
004751	Park Rental Bldg Maint.	1,072,081	62,952.02	500,599.34	0	0
004752	Government Ctr Gardens	20,000	0.00	2,346.00	0	0
004755	Union Mills Civil War Site	24,500	0.00	3,291.00	0	0
004758	Archaeology Proffers	110,732	21,418.26	74,968.92	0	0
004759	Stewardship Publications	29,344	0.00	25,007.08	0	0
004760	Stewardship Exhibits	13,325	201.03	12,619.93	0	0
004761	Lawrence Trust	246,169	33,247.27	177,481.73	0	0
004762	Golf Improvements	2,662,740	1,348.96	29,373.38	0	0
004763	Grants	542,309	168,779.38	306,254.29	0	0
004764	Mt. Air	46,701	19,011.48	27,359.52	0	0
004768	Ash Grove	14,439	0.00	2,173.55	0	0
004769	Blake Ln. Dog Park Grant	149,861	21,103.05	119,918.95	0	0
004771	Historic Huntley	99,497	15,872.27	83,605.83	0	0
004772	Memorial Park Imp.	1,943	1,888.00	55.00	0	0
004774	Gabrielson Gardens	2,000	0.00	2,000.00	0	0
004775	Open Space Preservation Contributions	254,608	0.00	254,608.00	0	0
004776	Sully Athletic Fields	150,000	83,767.72	0.00	0	0
004777	Historic Structures	5,000	5,000.00	0.00	0	0
004778	Land Acquisition Support	124,469	14,657.53	109,811.47	0	0
004780	Lake Fairfax Train Replacement	10,500	0.00	10,500.00	0	0
004781	Needs Assessment - Rec Facilities	165,000	15,275.00	149,725.00	0	0
004782	CLEMYJONTRI	100,000	0.00	100,000.00	0	0
004784	Baileys Area Field Improvements	93,123	0.00	93,123.00	0	0
004785	Providence Area Park Improvements	23,050	0.00	23,050.00	0	0
004787	McLean Central Park	11,000	0.00	11,000.00	0	0
004788	West County Recenter	435,000	0.00	435,000.00	0	0
<b>Total</b>		<b>\$15,733,241</b>	<b>\$3,558,726.12</b>	<b>\$9,012,185.65</b>	<b>\$0</b>	<b>\$0</b>